

## Public Transportation Enterprise Fund/4640

|  | 1999<br>Actual <sup>1</sup> | 2000<br>Adopted  | 2000<br>Estimated <sup>2</sup> | 2001<br>Adopted  | 2002<br>Projected <sup>3</sup> | 2003<br>Projected <sup>3</sup> |
|--|-----------------------------|------------------|--------------------------------|------------------|--------------------------------|--------------------------------|
| <b>Beginning Fund Balance</b>                        | 234,775                     | 225,211          | 239,914                        | 230,496          | 197,139                        | 170,416                        |
| <b>Revenues</b>                                      |                             |                  |                                |                  |                                |                                |
| * Fares  | 61,393                      | 60,931           | 63,205                         | 68,701           | 76,959                         | 78,005                         |
| * Other Operations Revenue                           | 12,527                      | 13,736           | 11,377                         | 12,505           | 15,032                         | 15,268                         |
| * Sales Tax  | 217,711                     | 220,406          | 232,592                        | 279,854          | 328,014                        | 344,415                        |
| * Motor Vehicle Excise Tax                           | 98,155                      | 50,731           | 46,731                         | 0                | 0                              | 0                              |
| * State Interim Funding                              | 0                           | 0                | 35,973                         | 0                | 0                              | 0                              |
| * FTA Section 9 (Operating)                          | 0                           | 6,223            | 0                              | 0                | 0                              | 0                              |
| * Interest Income                                    | 11,576                      | 7,975            | 10,901                         | 9,816            | 8,412                          | 8,249                          |
| * Capital Grants                                     | 79,324                      | 40,444           | 25,103                         | 48,074           | 63,294                         | 69,046                         |
| * Payments from Other Funds                          | 5,404                       | 12,363           | 12,715                         | 16,816           | 17,266                         | 20,697                         |
| * Sound Transit Payments - Capital                   | 3,076                       | 0                | 0                              | 0                | 806                            | 806                            |
| * Miscellaneous                                      | 6,625                       | 8,830            | 7,948                          | 7,299            | 8,053                          | 7,908                          |
| <b>Total Revenues</b>                                | <b>495,791</b>              | <b>421,639</b>   | <b>446,545</b>                 | <b>443,067</b>   | <b>517,835</b>                 | <b>544,395</b>                 |
| <b>Expenditures</b>                                  |                             |                  |                                |                  |                                |                                |
| * Transit Division                                   | (320,135)                   | (322,387)        | (340,795)                      | (362,017)        | (373,203)                      | (394,453)                      |
| * Director's Office                                  | (3,061)                     | (3,016)          | (2,661)                        | (3,828)          | (3,809)                        | (3,915)                        |
| * Transportation Planning Division                   | (4,524)                     | (5,052)          | (5,052)                        | 0                | 0                              | 0                              |
| * Capital <sup>5</sup>                               | (139,853)                   | (107,491)        | (91,042)                       | (89,849)         | (145,921)                      | (134,114)                      |
| * Cross Border Lease (Gillig Coaches)                | (12,526)                    | (12,718)         | (13,020)                       | (13,155)         | (12,871)                       | (11,820)                       |
| * Debt Service <sup>5</sup>                          | (12,250)                    | (12,241)         | (12,242)                       | (12,097)         | (12,252)                       | (12,255)                       |
| <b>Total Expenditures</b>                            | <b>(492,349)</b>            | <b>(462,905)</b> | <b>(464,812)</b>               | <b>(480,946)</b> | <b>(548,056)</b>               | <b>(556,557)</b>               |
| <b>Estimated Underexpenditures</b>                   |                             |                  |                                |                  |                                |                                |
| <b>Other Fund Transactions</b>                       |                             |                  |                                |                  |                                |                                |
| * Long Term Debt (Bonds)                             |                             |                  |                                |                  |                                |                                |
| * Short Term Debt (6 Years)                          |                             |                  |                                |                  |                                |                                |
| * CBL Sale of Gilligs                                |                             |                  |                                |                  |                                |                                |
| * Misc Balance Adjustments                           | 1,697                       | 4,998            | 8,849                          | 4,522            | 3,498                          | 4,241                          |
| <b>Total Other Fund Transactions</b>                 | 1,697                       | 4,998            | 8,849                          | 4,522            | 3,498                          | 4,241                          |
| <b>Ending Fund Balance</b>                           | <b>239,914</b>              | <b>188,943</b>   | <b>230,496</b>                 | <b>197,139</b>   | <b>170,416</b>                 | <b>162,495</b>                 |
| <b>Reserves &amp; Designations</b>                   |                             |                  |                                |                  |                                |                                |
| * 30 Day Operating Reserve                           | (63,463)                    | (46,497)         | (80,251)                       | (35,079)         | (30,863)                       | (32,562)                       |
| * Fare Stabilization & Operating Enhancement Reserve | (12,279)                    | (2,000)          | (2,000)                        | 0                | 0                              | 0                              |
| * Revenue Fleet Replacement Fund                     | (24,468)                    | (22,050)         | (40,793)                       | (67,416)         | (93,570)                       | (107,444)                      |
| * Cross Border Lease (Gillig Coaches)                | (69,603)                    | (59,180)         | (58,577)                       | (46,763)         | (34,462)                       | (21,037)                       |
| <b>Total Reserves &amp; Designations</b>             | <b>(169,813)</b>            | <b>(129,727)</b> | <b>(181,621)</b>               | <b>(149,258)</b> | <b>(158,895)</b>               | <b>(161,043)</b>               |
| <b>Ending Undesignated Fund Balance</b>              | <b>70,101</b>               | <b>59,216</b>    | <b>48,876</b>                  | <b>47,881</b>    | <b>11,521</b>                  | <b>1,451</b>                   |
| <b>Target Fund Balance <sup>4</sup></b>              | <b>169,813</b>              | <b>129,726</b>   | <b>168,563</b>                 | <b>123,621</b>   | <b>132,868</b>                 | <b>140,681</b>                 |

**Financial Plan Notes:**

<sup>1</sup> 1999 Actuals are from the 1999 CAFR.

<sup>2</sup> 2000 Estimated is based on current projections

<sup>3</sup> 2001 and 2002 Projected are based on estimated expenditure levels; see PTF Financial Plan narrative

<sup>4</sup> Target Fund Balance is equal to amounts established in the financial policies

<sup>5</sup> 2001 - 2003 amounts based on projected actual expenditures